ventura

Daily Updates

Market Commentary

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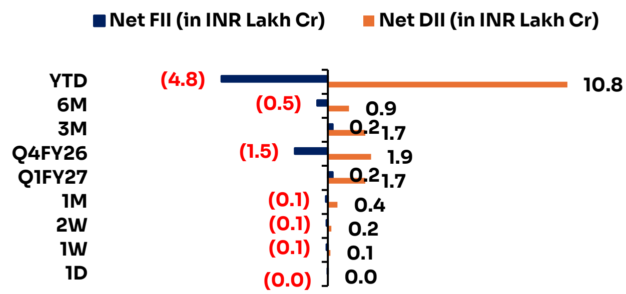
Overnight global action:

On 17th July 2026, US market delivered a negative performance with S&P500 down by -72.15 pts (-0.96%), Dow Jones down by -407.04 pts (-0.8%) and Nasdaq down by -356.60 pts (-1.23%). Gift Nifty grew by 254 pts (1.05%) indicating Indian markets will open positively. Advance-Decline ratio on NSE was 1312:2004 and on BSE was 1635:2588, which showed negative breadth in the overall markets.

Fund Flow	Buy	Sell	Net
FII/FPI	14,394	14,770	-376
DII	17,180	16,162	1,018

Index Options Data Analysis:

Sensex max call OI at 77500 and put OI at 78000 with PCR of 1.87
Nifty max call OI at 24200 and put OI at 24700 with PCR of 1.61
Bank Nifty max call OI at 58000 and put OI at 59000 with PCR of 1.01



Securities in Ban for F&O Trade:

KAYNES

Sector Performance:

NIFTY PVT BANK index grew by 2.12% driven by FEDERALBNK (+6.55%), KOTAKBANK (+3.77%) and ICICIBANK (+2.52%)

NIFTY IT index grew by +1.75% driven by TECHM (+3.96%),TCS (+2.95%) and HCLTECH. (+1.39%)

NIFTY BANK index grew by +1.63% driven by FEDERALBNK (+6.55%), KOTAKBANK (+3.77%) and ICICIBANK (+1.84%)

NIFTY PHARMA index declined by -1.40% driven by TORNTPHARM (-4.82%), GLAND (-3.36%) and ALKEM (-2.70%)

NIFTY HEALTHCARE index declined by -1.28% driven by torntpharm (-4.82%), ALKEM (-2.70) and MANKIND (-2.50%)

NIFTY500 HEALTHCARE index declined by -1.22% driven by VIJAYA (-4.85%), TORNTPHARMA (-4.82) and GLAND (-3.36%)

Indian Indices	CMP	1D	YTD	P/E x
Gift Nifty	24,349	1.1%	-7.3%	22.1
Sensex 30	78,151	1.3%	-8.3%	20.4
Nifty 50	24,334	1.1%	-6.9%	22.1
India VIX	13	2.1%	38.8%	
Nifty Bank	58,521	1.6%	-1.8%	17.2
Nifty Next 50	71,828	-0.1%	3.6%	18.8
Nifty 500	23,336	0.5%	-2.2%	21.9
Nifty Mid 100	62,428	-0.4%	3.2%	32.1
Nifty Small 25	18,004	-0.6%	7.9%	30.3
USD/INR	96.3	-0.1%	7.1%	
India 10Y	6.8%			
India 2Y	5.9%			
India 1Y	5.8%			
Bank Rate	5.8%			

Global Indices	CMP	1D	YTD	P/E x
S&P 500	7,458	-1.0%	8.9%	32.3
Dow Jones	52,146	-0.8%	8.5%	25.2
Nasdaq 100	28,593	-1.5%	13.2%	47.0
FTSE 100	10,600	0.3%	6.7%	16.7
CAC 40	8,339	-0.5%	2.3%	24.5
DAX	24,831	-0.3%	1.4%	25.9
Nikkei 225	64,141	-4.0%	27.4%	34.2
Hang Seng	24,562	-1.8%	-4.2%	11.9
Shanghai Com	3,764	-3.1%	-5.2%	17.0
KOSPI	6,821	-6.3%	61.9%	33.8
S&P/ASX 200	8,797	-0.5%	1.0%	23.2

Daily Updates

Stocks in the News

RELIANCE INDUSTRIES LTD. (CMP: 1327, MARKET CAP: 1795091 Cr., SECTOR: REFINERIES)

RIL reported Q1 FY27 consolidated net profit of ₹20,946 crore, down 22% year-on-year, even as revenue from operations rose 25% to ₹3.11 lakh crore on a 30% surge in Oil-to-Chemicals (O2C) segment income to ₹2,01,803 crore. Operating EBITDA advanced 11% to ₹47,517 crore, though EBITDA margin contracted to 15.24% from 17.25% a year earlier as elevated Brent crude prices raised feedstock costs. Shares closed 2.3% higher ahead of the results announcement, with the company's market capitalisation at over ₹17.98 lakh crore, retaining its position as India's largest listed company. Source

HDFC BANK LTD. (CMP: 820, MARKET CAP: 1262370 Cr., SECTOR: BANK - PRIVATE)

HDFC Bank reported Q1 FY27 net profit of ₹19,060 crore, up 5% year-on-year, with net interest income rising 6.7%. Gross NPAs stood at 1.17% of gross advances versus 1.15% in the March quarter, while the Capital Adequacy Ratio remained strong at 19.6% under Basel III norms. The bank's distribution network expanded to 9,694 branches and 20,958 ATMs across 4,175 cities. The steady, if modest, profit growth reflects continued margin pressure from elevated deposit costs even as loan growth held up.
Source

ICICI BANK LTD. (CMP: 1442, MARKET CAP: 1034477 Cr., SECTOR: BANK - PRIVATE)

ICICI Bank posted Q1 FY27 net profit of ₹14,805 crore, up 15.9% year-on-year, with asset quality remaining stable. The outperformance versus initial Street expectations of a flat-to-declining quarter was driven by resilient fee income and controlled provisioning, positioning ICICI Bank as the standout among large private banks this earnings season.
Source

PUNJAB NATIONAL BANK LTD. (CMP: 106, MARKET CAP: 121595 Cr., SECTOR: BANK - PUBLIC)

PNB reported Q1 net profit surging 214% year-on-year to ₹5,253 crore, aided by a lower provision for income tax. The sharp jump reflects both operating improvement and a favourable tax base effect, and marks one of the strongest earnings prints among public sector banks this quarter.
Source

Sectoral Inde	CMP	1D	YTD	P/E x
Nifty Auto	27,100	1.2%	-3.9%	22.3
Nifty IT	29,227	1.8%	-22.9%	22.8
Nifty Fin Ser	26,903	1.3%	-2.6%	17.6
Nifty Pharma	25,645	-1.4%	12.9%	42.2
Nifty Services	31,439	1.1%	-6.6%	34.6
Nifty Cons Du	39,396	-0.3%	7.2%	53.4
Nifty PSE	9,939	0.3%	0.9%	10.4
Nifty FMCG	48,749	0.7%	-12.1%	33.6
Nifty Pvt Bank	28,509	2.1%	-0.7%	10.7
Nifty PSU Banl	8,382	0.4%	-1.8%	13.7
Nifty Cons	11,705	0.4%	-4.8%	41.4
Nifty Realty	919	1.4%	4.6%	39.9
Nifty Infra	9,377	0.5%	-2.5%	21.8
Nifty Energy	39,277	-0.2%	11.2%	12.5
Nifty Health	16,283	-1.3%	11.2%	39.0
Nifty India Mfg	15,926	-0.2%	3.3%	29.7
Nifty Metal	12,437	-0.5%	11.4%	22.3
Nifty Oil & Gas	11,299	1.0%	-7.6%	17.3

Derivatives Position (Combined#)

Stock	% Chg OI	%Chg LTP
Long		
SONACOMS	9.3	2.7
RADICO	9.0	0.1
POLICYBZR	7.3	0.9
360ONE	7.2	3.2
PFC	5.7	0.8
Short		
POLYCAB	19.2	-4.1
ANGELONE	12.1	-1.9
GVT&D	6.9	-4.3
ICICIGI	6.5	-0.8
BSE	6.4	-2.6
Long Unwinding		
BHEL	7.1	-2.7
SUNPHARMA	-6.0	1.1
BIOCON	-5.7	-1.2
UNIONBANK	-2.8	-0.2
HYUNDAI	-2.6	-1.5
Short Covering		
NUVAMA	-4.0	0.8
SWIGGY	-3.9	1.1
SBICARD	-3.5	1.3
HCLTECH	-3.0	2.5

YES BANK LTD. (CMP: 24, MARKET CAP: 74104 Cr., SECTOR: BANK - PRIVATE)

YES Bank's Q1 net profit climbed 33% year-on-year to ₹1,072 crore, with CEO Vinay M. Tonse citing continued improvement in the loan book and cost efficiencies. The result extends the bank's multi-quarter earnings recovery trajectory following its post-restructuring turnaround. Source

Commodities	CMP	1D	YTD
Gold ($)	4,017	1.0%	7.1%
Silver ($)	55.9	0.7%	-22.8%

Currency	CMP	1D	YTD
USD/INR	96.3	-0.1%	7.0%
EUR/INR	110.1	-0.1%	4.3%
GBP/INR	129.5	-0.2%	7.0%
JPY/INR	0.6	-0.1%	3.3%
EUR/USD	1.1	0.0%	-2.7%

Securities Lending & Borrowing Scheme (SLBS)

Company	Under.Ltp	Fut.Ltp	Spread (%)
IREDA	121.48	119.60	1.55
HEROMOTOCO	4,906.00	4,841.90	1.31
WIPRO	175.90	173.78	1.21
OBEROIRLTY	1890	1868.5	1.14
DLF	667.00	660.00	1.05

52 Week High

Stock	LTP	New 52W high	Prev 52W high	Prev 52W high date
ADANIENSOL	1,722	1,758	1,744	16-Jul-26
BHEL	421	447	441	16-Jul-26
FEDERALBNK	348	351	337	13-Jul-26
IPCALAB	1,920	1,945	1,910	16-Jul-26
FLUOROCHEM	4,148	4,170	4,150	16-Jul-26

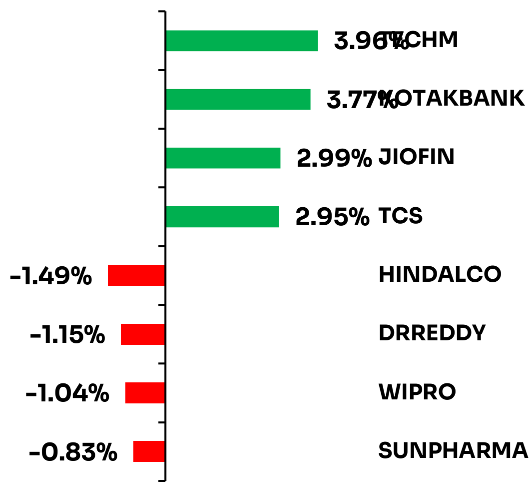
52 Week Low

Stock	LTP	New 52W low	Prev 52W low	Prev 52W low date
PGHH	8,700	8,688	8,751	29-Jun-26
GODIGIT	282	281	284	16-Jul-26
JSWHL	10,960	10,912	11,067	16-Jul-26
PRSMJOHNSN	110	109	110	8-Jul-26
FLAIR	261	256	256	8-Jul-26

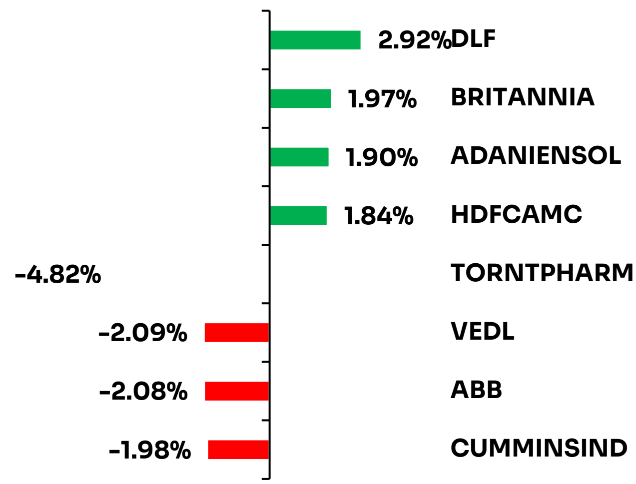
Volume Shockers

Stock	Vol (000)	1W avg vol (000)	2W avg vol (000)	LTP (INR)
RESPONIND	27,832	5,634	3,152	225
UNIONGOLD	772	157	80	137
CAMPUS	52,367	10,629	5,444	233
SUPERHOUSE	278	58	32	179
AFCONS	25,052	5,278	2,820	298
PVTBANKADD	15,195	3,245	5,113	29
RELAXO	35,746	7,659	3,983	440
TOP20	1,754	377	215	9
PIONRINV	352	76	41	99
LIBERTSHOE	1,788	384	262	273
MOM30IETF	21,616	4,765	3,243	31
ELM250	646	144	93	17
VALUE	637	142	90	16
OMINFRAL	2,324	526	307	88
DIVIDEND	621	141	74	35
PODDARMENT	29	7	6	224
TCC	352	83	48	292
MANOMAY	117	29	28	183
AIIL	2,640	659	382	561
REDTAPE	2,558	654	465	134
RSDFIN	2	1	0	82
AONETMMQ50	1,771	463	315	10
METROBRAND	271	71	57	1,070
UDS	1,088	288	342	197

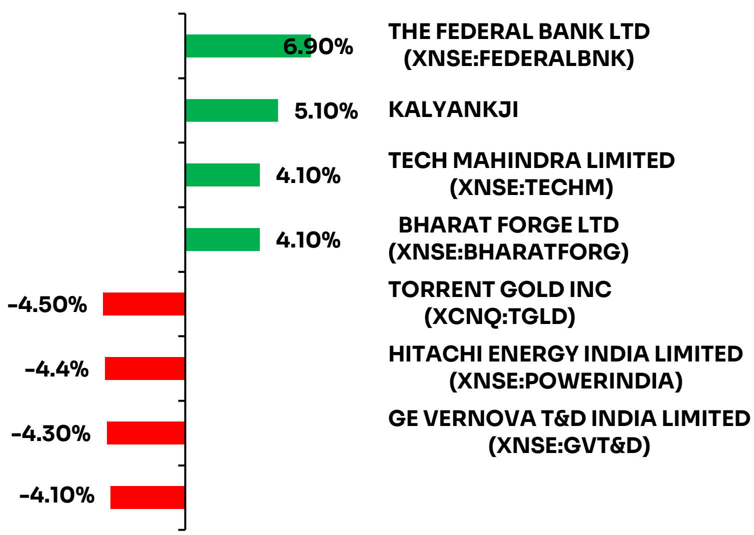
Nifty 50



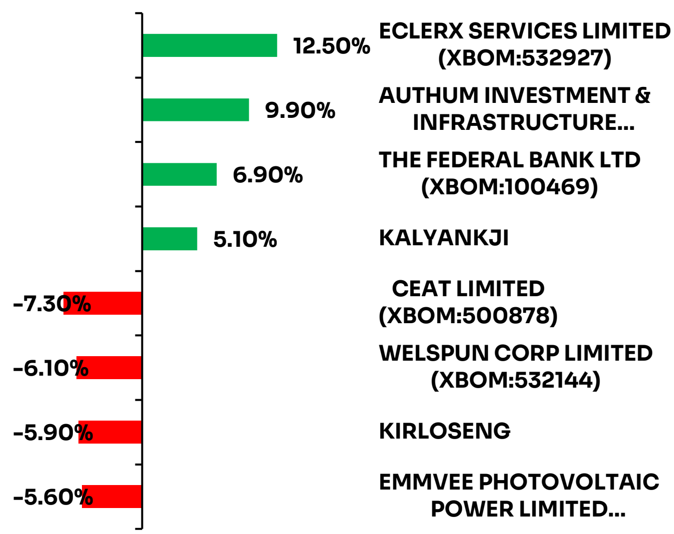
Nifty Next 50



Nifty 200



Nifty 500



Bulk Deals

Security Name	Client Name	Buy / Sell	Qnty (in 000)	Price (in 000)
AASTHA	Kunvarji Infra Properties Private Limited	SELL	393	116.2
ATALREAL	Acme Capital Market Limited	BUY	1193	30.4
ATALREAL	Acme Capital Market Limited	SELL	1193	30.5
ATALREAL	Altizen Ventures Llp	SELL	200	30.4
ATALREAL	Altizen Ventures Llp	BUY	781	30.4
ATALREAL	L7 Hitech Private Limited	BUY	743	30.4
AVIENCE	Kashmira Ajay Patel	SELL	38	241.0
AVIENCE	Mansi Share And Stock Broking Private Limited	BUY	19	229.1
AVIENCE	Mansi Share And Stock Broking Private Limited	SELL	65	222.0
AVIENCE	Niraj Rajnikant Shah	SELL	48	222.1
AVIENCE	Sandeep Kumar Sawarmal Hisaria	SELL	1	253.0
AVIENCE	Sandeep Kumar Sawarmal Hisaria	BUY	100	222.5
AVIENCE	Setu Securities Pvt Ltd	SELL	56	222.2
AVIENCE	Setu Securities Pvt Ltd	BUY	70	222.0
BECTORFOOD	Junomoneta Finsol Private Limited	SELL	2503	194.5
BECTORFOOD	Junomoneta Finsol Private Limited	BUY	2531	194.4
BECTORFOOD	Qe Securities Llp	SELL	1880	193.8
BECTORFOOD	Qe Securities Llp	BUY	1920	191.8
BIRDYS	Bhansali Value Creations Pvt Ltd	BUY	66	92.2
BIRDYS	Blue Aster Caps Fund Pcc-Blue Aster Capital Multi Asset F	SELL	450	84.7
BIRDYS	Resonance Opportunities Fund	BUY	454	84.7
BIRDYS	Sangeeta Shetalbhai Shah	SELL	66	92.2
CAMPUS	Microcurves Trading Private Limited	BUY	1932	248.6
CAMPUS	Microcurves Trading Private Limited	SELL	1932	248.8
CAMPUS	Nk Securities Research Private Limited	SELL	1973	247.6
CAMPUS	Nk Securities Research Private Limited	BUY	1973	247.5
FINOPB	Blitzquant Research Llp	BUY	931	174.9
FINOPB	Blitzquant Research Llp	SELL	931	175.0
FINOPB	Dipan Mehta Commodities Private Limited	BUY	1778	174.4
FINOPB	Dipan Mehta Commodities Private Limited	SELL	1785	174.5
FINOPB	Elixir Wealth Management Private Limited	SELL	2478	174.8
FINOPB	Elixir Wealth Management Private Limited	BUY	2483	174.3
FINOPB	Grt Strategic Ventures Llp	SELL	754	174.5
FINOPB	Grt Strategic Ventures Llp	BUY	754	174.4
FINOPB	Hrti Private Limited	BUY	904	173.8
FINOPB	Hrti Private Limited	SELL	963	174.2
FINOPB	Irage Broking Services Llp	SELL	679	174.7
FINOPB	Irage Broking Services Llp	BUY	707	174.5
FINOPB	Jump Trading Financial India Private Limited	SELL	740	174.4
FINOPB	Jump Trading Financial India Private Limited	BUY	740	174.0
FINOPB	Junomoneta Finsol Private Limited	BUY	2231	174.3
FINOPB	Junomoneta Finsol Private Limited	SELL	2255	174.4
FINOPB	Microcurves Trading Private Limited	BUY	2805	175.0
FINOPB	Microcurves Trading Private Limited	SELL	2805	175.1

Security Name	Client Name	Buy / Sell	Qnty (in 000)	Price
FINOPB	Nk Securities Research Private Limited	BUY	2252	174.5
FINOPB	Nk Securities Research Private Limited	SELL	2252	174.6
FINOPB	Puma Securities	SELL	813	174.8
FINOPB	Puma Securities	BUY	813	174.7
FINOPB	Qe Securities Llp	BUY	1706	175.1
FINOPB	Qe Securities Llp	SELL	1718	175.0
FINOPB	Rajat Parashar	BUY	425	175.4
FINOPB	Rajat Parashar	SELL	425	173.8
FINOPB	Silverleaf Capital Services Private Limited	SELL	648	173.9
FINOPB	Silverleaf Capital Services Private Limited	BUY	648	173.8
FINOPB	Vinsul Makardi Ltd	BUY	720	174.2
FINOPB	Vinsul Makardi Ltd	SELL	720	174.4
IKIO	Hrti Private Limited	SELL	460	225.3
IKIO	Hrti Private Limited	BUY	474	225.2
IKIO	Junomoneta Finsol Private Limited	BUY	582	226.5
IKIO	Junomoneta Finsol Private Limited	SELL	585	226.6
IKIO	Nk Securities Research Private Limited	BUY	392	226.6
IKIO	Nk Securities Research Private Limited	SELL	392	226.7
IKIO	Qe Securities Llp	SELL	432	225.7
IKIO	Qe Securities Llp	BUY	441	224.9
KALYANKJIL	Graviton Research Capital Llp	BUY	6213	561.7
KALYANKJIL	Graviton Research Capital Llp	SELL	6213	562.0
KCK	Pro Fin Capital Services Ltd	SELL	385	16.2
LANDMARK	Helios Mutual Fund	BUY	246	520.3
LANDMARK	Junomoneta Finsol Private Limited	SELL	304	517.1
LANDMARK	Junomoneta Finsol Private Limited	BUY	308	516.9
LANDMARK	Qe Securities Llp	SELL	277	517.1
LANDMARK	Qe Securities Llp	BUY	282	517.0
MARKOLINES	Bullpulse Marketedge Private Limited	BUY	125	172.6
MARKOLINES	Bullpulse Marketedge Private Limited	SELL	125	172.2
MARKOLINES	Chaubara Eats Private Limited	BUY	138	172.2
MARKOLINES	Chaubara Eats Private Limited	SELL	138	172.5
MARKOLINES	Hjs Securities Private Limited	BUY	125	172.5
MARKOLINES	Hjs Securities Private Limited	SELL	125	172.6
MARKOLINES	Jiaum Broking Llp	BUY	125	172.5
MARKOLINES	Jiaum Broking Llp	SELL	125	172.5
MARKOLINES	Vistaar Trading Service Private Limited	BUY	150	172.3
MARKOLINES	Vistaar Trading Service Private Limited	SELL	150	171.4
MASON	Unistone Capital Private Limited	SELL	239	124.0
NARMADA	Ankita Financial Services Private Limited	BUY	301	39.2
NARMADA	Ankita Financial Services Private Limited	SELL	301	39.1
NARMADA	Msb E Trade Securities Limited	BUY	924	39.0
NARMADA	Msb E Trade Securities Limited	SELL	924	39.1
NARMADA	Nbn Investments Private Limited	SELL	227	39.2
NARMADA	Nbn Investments Private Limited	BUY	307	39.1
NILKAMAL	Seetha Kumari .	BUY	85	1,442.4
NILKAMAL	Setu Securities Private Limited	BUY	20	1,474.0

Security Name	Client Name	Buy / Sell	Qnty (in 000)	Price (in 000)
NILKAMAL	Setu Securities Private Limited	SELL	89	1,452.6
PAISALO	Dhirajbhai Vaghjibhai Koradiya	SELL	4550	74.7
PAISALO	Dhirajbhai Vaghjibhai Koradiya	BUY	4650	74.3
PAISALO	Jevin Stock Broker Private Limited	BUY	5090	74.8
PAISALO	Jevin Stock Broker Private Limited	SELL	5090	73.6
PCJEWELLER	Hrti Private Limited	BUY	31643	9.8
PCJEWELLER	Hrti Private Limited	SELL	44897	9.8
QUESTLAB	Yashvi Hitesh Patel	BUY	109	95.3
RAPPID	Aegis Investment Fund	BUY	206	328.4
RAPPID	Ashok Kumar Dhariwal	SELL	37	338.0
RAPPID	Maharashtra Defence And Aerospace Venture Fund	SELL	145	323.7
RELAXO	Microcurves Trading Private Limited	SELL	1692	420.2
RELAXO	Microcurves Trading Private Limited	BUY	1692	419.8
SABEVENTS	Shaffin Thadathazhath	BUY	2	7.9
SABEVENTS	Shaffin Thadathazhath	SELL	64	7.5
SHREEDHAR	Excellent Shares And Finance Services Private Limited	SELL	128	77.0
SHREEDHAR	Pashupati Capital Services Private Limited	BUY	128	77.0
SILKY	Akshay Aggarwal	SELL	42	80.6
TGL	Khokhar Nileshkumar Rasikbhai	BUY	93	24.2
UDS	East Bridge Capital Master Fund I Ltd	SELL	818	193.3
UDS	Sis Limited	BUY	654	193.7
VMOBILE	Comfort Securities Limited	BUY	1	97.9
VMOBILE	Comfort Securities Limited	SELL	34	97.9
WINNY	Altab Usmanbhai Pathan	SELL	65	35.5
WINNY	Vikramkumar Karanraj Sakaria Huf	BUY	65	35.5

Block Deals

Security Name	Client Name	Buy / Sell	Qnty (in 000)	Price
	No Deals			

Event Calendar – Corporate Action (Financial Results/ Dividend/other business matters)

Company	Purpose
Action Construction Equipment Limited	Financial Resul
Adroit Infotech Limited	Other business matters
Authum Investment & Infrastructure Limited	Financial Results/Other business matters
Alkali Metals Limited	Financial Resul
Aurum PropTech Limited	Financial Resul
Bajaj Healthcare Limited	Financial Resul
Beta Drugs Limited	Financial Resul
BlueStone Jewellery and Lifestyle Limited	Financial Resul
California Software Company Limited	Financial Resul
Canara HSBC Life Insurance Company Limite	Financial Resul
Central Mine Planning & Design Institute Limi	Financial Resul
CSM Technologies Limited	Financial Resul
D. P. Abhushan Limited	Financial Resul
Dynamic Cables Limited	Financial Results
Grand Foundry Limited	Financial Results
India Shelter Finance Corporation Limited	Fund Raising
Indo Thai Securities Limited	Financial Results/Fund Raising/Other busi
Indian Overseas Bank	Financial Results
Jaiprakash Power Ventures Limited	Financial Results
Karur Vysya Bank Limited	Financial Results
Mahindra Logistics Limited	Financial Results/Other business matters
One 97 Communications Limited	Financial Results
Rajoo Engineers Limited	Financial Results
Rajshree Sugars & Chemicals Limited	Financial Results
Rallis India Limited	Financial Results
SG Mart Limited	Financial Results
Shyam Metalics and Energy Limited	Financial Results/Dividend/Fund Raising
SML Mahindra Limited	Financial Results
Sobha Limited	Financial Results/Fund Raising
South West Pinnacle Exploration Limited	Financial Results
South West Pinnacle Exploration Limited	Other business matters
STEEL EXCHANGE INDIA LIMITED	Financial Results/Other business matters
Swaraj Engines Limited	Financial Results
Transformers And Rectifiers (India) Limited	Financial Results/Other business matters
Tourism Finance Corporation of India Limitec	Financial Results
Tinna Rubber and Infrastructure Limited	Financial Results/Other business matters
UltraTech Cement Limited	Financial Results
Venus Remedies Limited	Financial Results/Other business matters
Vimta Labs Limited	Financial Results

Nifty Spot – Pivot Levels 20/07/2026

	Closing	Support			Resistance		
		1	2	3	1	2	3
Nifty	**24334.30**	**24166**	**23998**	**23898**	**24434**	**24534**	**24702**

Previous week it was mentioned that, **Our view is Buy on Dips & below 23805 traders should use 23487-(22600- 21715) levels as an opportunity to buy. If the trend is strong Nifty will bounce back from 22600 levels, any close below should be treated as negative for the current uptrend. Currently, (24421-24790)-25085-(25385-25805) as sell areas. If sustain above 25805 we open for 26347 and later further to 26500-26700 area.**

Nifty opened at 24039.40 and witnessed strong buying interest, rallying to a high of 24259.80. However, profit booking at higher levels restricted further gains, following which the index remained range-bound between 24000 – 24260, indicating a phase of consolidation. Towards the latter half of the week, buying momentum picked up once again, enabling the index to reclaim strength and register a fresh weekly high of 24367.30. Nifty eventually settled at 24334.30, reflecting a positive undertone despite the sideways movement during the week.

Below 24000 (current week low), we have support levels at 23487-(22600- 21715) as bounce back levels.
If the trend is strong Nifty will bounce back from 22600 levels, any close below should be treated as negative for the current uptrend.
As of now, (24595-24960)-25265-(25570-25990) as sell level areas.
If sustain above 25990 we open for 26347 and later further to 26500-26700 area.

Our view is Buy on Dips & below 24000 traders should use 23487-(22600- 21715) levels as an opportunity to buy. If the trend is strong Nifty will bounce back from 22600 levels, any close below should be treated as negative for the current uptrend. Currently, (24595-24960)-25265-(25570-25990) as sell areas. If sustain above 25990 we open for 26347 and later further to 26500-26700 area.

The 200 SMA is at 24817.45.

All the calls/opinions are subject to Disclosures and Disclaimer http://goo.gl/8bCMyQ

Bank Nifty Spot – Pivot Levels 20/07/2026

	Closing	Support			Resistance		
		1	2	3	1	2	3
Bank Nifty	58521.40	57843	57165	56789	58897	59273	59951

Previous week it was mentioned, **Our view is Buy on Dips & below 56549 traders should use (55780-53930)-(52072-49430) levels as an opportunity to buy. If the trend is strong Bank Nifty will bounce back from 53920 levels, any close below should be treated as negative for the current uptrend. Currently, (58540-59155)-(59770-60640) as sell level areas. If sustain above 60640 we open for 61765 and later further to (62540-63470) area.**

Bank Nifty opened at 57616.70 and remained range-bound during the initial part of the week, indicating a phase of consolidation. As buying interest improved, the index formed higher bottoms and gradually moved higher to touch 58596.85. However, the rally lost momentum near 58540 (the first sell zone) where fresh supply capped further upside. Bank Nifty finally closed at 58521.40, reflecting a cautious undertone near resistance.

Below 57286 (current week low), we have support levels at (55780-53920)-(52072-49430) as bounce back levels. If the trend is strong Bank Nifty will bounce back from 53920 levels, any close below should be treated as negative for the current uptrend.
As of now, (58990-59520)-(60050-60810) as sell level areas.
If sustain above 60810 we open for 61765 and later further to (62540-63470) area.

Our view is Buy on Dips & below 57286 traders should use (55780-53930)-(52072-49430) levels as an opportunity to buy. If the trend is strong Bank Nifty will bounce back from 53920 levels, any close below should be treated as negative for the current uptrend. Currently, (58990-59520)-(60050-60810) as sell level areas. If sustain above 60810 we open for 61765 and later further to (62540-63470) area.

The 200 SMA is at 57350.28.

All the calls/opinions are subject to Disclosures and Disclaimer http://goo.gl/8bCMyQ

Sarda Energy & Minerals Ltd – Technical Stock Call – 20/07/2026

Technical Stock Call	Action	Reco	Target	Support	SL
SARDAEN	BUY	502.50	555	(492-483)	475

Sector: Metals & Mining

About: **Sarda Energy & Minerals Ltd.** (SEML) is an integrated steel and power company engaged in the manufacturing of steel, ferro alloys, iron pellets, sponge iron and power generation. It also owns coal and iron ore mining assets, making it a vertically integrated player in the metals sector.

View – Short Term Bullish

The stock commenced its downtrend from 624 (APR 26) & forming lower tops the stock reached a low of 490.70 (JUL 26).

During the correction phase, the stock breached 200 SMA, but could not sustain above the short-term averages & witnessed a valid correction.

Thereafter, buying interest emerged at lower levels leading to a gradual recovery & the stock rallied to mark a high of 521.40 (JUL 26), but faced resistance in that area & entered into a consolidation zone seeking trend direction. Recently, the stock has formed higher bottoms & has given a **Descending Triangle – Bullish Breakout** on the daily chart supported by volumes with a bullish candle reaching to a high of 502.50 (JUL 26), suggesting a strength in the current up move.

Indicators like Stoch RSI & MACD suggests positive crossover.

Target of **555** is expected with lower support levels at **(492-483)** in case of intermediate fall.

A stop loss at **475** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer http://goo.gl/8bCMyQ

Piramal Pharma Ltd – Technical Stock Call – 20/07/2026

Technical Stock Call	Action	Reco	Target	Support	SL
PPLPHARMA	BUY	179.42	235	(173-164-157)	150

Sector: Pharmaceuticals

About: **Piramal Pharma Ltd.** is a global pharmaceutical company engaged in Contract Development & Manufacturing (CDMO), Complex Hospital Generics, and Consumer Healthcare. It operates manufacturing and R&D facilities across North America, Europe, and Asia, serving customers in over 100 countries.

View – Medium Term Bullish

The stock commenced its up move from 132.30 (MAR 26). Stock started trading above the averages & gradually reached a high of 196.44 (MAY 26).

Later, Lower tops were formed, profit booking followed & the stock traded around the averages, further extended its decline to mark a low of 158.10 (JUN 26). Buying emerged & the stock commenced its up move & rallied to mark a high of 180.72 (JUL 26), but failed to sustain above & gave a minor correction.

Thereafter, the stock entered into a consolidation phase during the period JUN 26_JUL 26, trading around the averages seeking trend direction, while taking support above 200 SMA. Recently, after forming higher bottoms, the stock has given a **Symmetrical Triangle Breakout** supported by volumes reaching to a high of 181.50 (JUL 26), which is higher than the previous swing highs. On the momentum front – **Stoch RSI, MACD & PVT** indicators suggest positive crossover. Target of **235** is expected with lower support levels at **(173-164-157)** in case of intermediate fall. A stop loss at **150** is to be followed for the trade.

Tourism Finance Corporation of India Limited – Technical Stock Call – 20/07/2026

Technical Stock Call	Action	Reco	Target	Support	SL
TFCILTD	BUY	85	150	(80-75)-72-(69-67)	60

View-Long Term Bullish

Primary move in stock commenced from 24 (FEB 2025). Trading above averages Steady Uptrend followed, and the stock made a high of 76 (Oct 2025). Thereafter LOWER Tops were formed & Profit booking followed.

The stock gave a valid correction making a low of 51(JAN 2026). The stock bounced back after taking support of averages and Previous up gaps and resumed its Uptrend. Prices always took support of averages since the start of Up Move.

The stock consolidated post Oct 2025. The 200 SMA is in rising mode. Recently after forming higher bottoms the stock has given a Symmetrical Triangle Breakout supported by volumes reaching a high of 86.5 which is above all previous Swing Highs. **William % R, MACD & Aroon Up Down indicators suggest Positive uptrend.**

Probability of Further Up Move is very high. Target of **150** is expected with lower support levels **(80-75)-72-(69-67)** in case of intermediate fall. A stop loss at **60** is to be followed for the trade.

Global Macro Events (20th July 2026)		
Event	**Previous**	**Forecasted**
India		
Infrastructure Output YoY JUN	0.005	0.015
USA		
NY Fed Bill Purchases 1 to 4 months		
CB Leading Index MoM JUN	0.001	0.002
3-Month Bill Auction	0.0376	
6-Month Bill Auction	0.0386	
NFIB Business Optimism Index JUN	96	
ADP Employment Change Weekly		
Core Inflation Rate MoM JUN	0.002	
Core Inflation Rate YoY JUN	0.029	
Inflation Rate MoM JUN	0	
Inflation Rate YoY JUN	0.039	
CPI JUN	335.1	
CPI s.a JUN	334	
Redbook YoY JUL/11		
Fed Chair Warsh Testimony		
6-Week Bill Auction		
Fed Barr Speech		
Fed Goolsbee Speech		
Fed Cook Speech		
China		
Loan Prime Rate 1Y	0.03	0.03
Loan Prime Rate 5Y JUL	0.035	0.035
New Yuan Loans JUN	CNY 2000B	
M2 Money Supply YoY JUN	0.085	
Outstanding Loan Growth YoY JUN	0.054	
Total Social Financing JUN	CNY 3890B	
Great Britain		
Germany		
PPI YoY JUN	2.20%	1.80%
PPI MoM JUN	0.30%	-0.30%
11-Month Bubill Auction	2.56%	
5-Month Bubill Auction	0.02	

#STOCK SPECIFIC NEWS

Reliance Jio Platforms

Jio Platforms reported a 12% rise in revenue for Q1 FY27, with ARPU improving to nearly ₹216 per user, reflecting continued monetisation gains in the telecom vertical. Total fixed broadband subscriber base rose to 28.6 million as of June 2026, underscoring accelerating home-broadband penetration. The results reinforce Jio's position as the key earnings driver within the Reliance conglomerate amid softer upstream oil and gas performance.

Source

JioStar

JioStar, Reliance's media and entertainment arm, reported operational EBITDA growth of 30.7% year-on-year to ₹933 crore in Q1 FY27, with Jio Hotstar recording an average monthly active user base of 530 million, a record for the platform. The results highlight sustained streaming and sports-content monetisation momentum ahead of the upcoming domestic cricket season.

Source

Federal Bank

Federal Bank's Q1 net profit soared 37% year-on-year to ₹1,177 crore, with asset quality improving further. Shares touched a 52-week high following the results, reflecting investor confidence in the bank's retail-led growth strategy and improving return ratios.

Source

Havells India

Havells reported Q1 FY27 revenue rising to ₹6,518 crore year-on-year, though net profit slipped nearly 17% due to elevated advertising and promotion spends. The divergence between top-line growth and bottom-line contraction signals continued competitive intensity in the consumer durables and electricals space, with margin recovery contingent on cost discipline in coming quarters.

Source

HCLTech

HCLTech reported a 20.3% year-on-year increase in Q1 net profit to ₹4,624 crore, among the strongest prints in the IT pack this quarter. The result, combined with encouraging deal-pipeline commentary, contributed to the Nifty IT index emerging as the best-performing sectoral index on the NSE during the week.

Source

CEAT

CEAT reported a 27% decline in standalone Q1 net profit to ₹98 crore, even as revenue from operations rose 18% year-on-year to around ₹4,163 crore. The company's board approved a ₹1,205 crore capacity-expansion investment in the two-wheeler tyre segment, targeting an additional 53,000 tyres per day of capacity by FY2031. The profit decline against strong revenue growth points to continued raw-material cost pressure in the tyre industry.

Source

Jio Financial Services

Jio Financial Services reported consolidated net profit more than doubling year-on-year to ₹830 crore in Q1 FY27. The sharp jump underscores accelerating traction across the company's lending, payments and asset-management businesses as it scales its non-banking financial footprint.

Source

ITI Limited

State-run telecom equipment maker ITI Limited secured an order worth ₹856.39 crore to deploy a 4G mobile network for BSNL in the West Zone. The contract strengthens ITI's position in the government's domestic telecom-equipment localisation push and adds to its order book visibility over the coming execution cycle.

Source

WeWork India

WeWork India reported a narrower consolidated net loss of ₹4.30 crore for Q1 FY27, against a net loss of ₹14.10 crore in the year-ago period, as total income rose to ₹700.74 crore from ₹545.71 crore. The improving loss trajectory reflects operating leverage gains in the flexible workspace business even as overall expenditure continued to rise.

Source

PhysicsWallah

Noida-based edtech major PhysicsWallah completed the second tranche of its acquisition of a controlling stake in UPSC mentorship platform Sarrthi IAS, investing ₹71.81 crore to take its holding to 51%. The company has outlined plans to raise its stake further to 85% across six tranches through FY2031, signalling a continued consolidation push in India's competitive-exam coaching segment.

Source

Ather Energy

Ather Energy's ₹1,300 crore Qualified Institutional Placement received bids exceeding ₹10,000 crore, an 8x subscription, from leading domestic and foreign institutional investors. Combined with a ₹1,200 crore preferential issue, the electric two-wheeler maker's total fundraise strengthens its balance sheet as it scales manufacturing capacity amid intensifying EV-segment competition.

Source

Coal India

Coal India secured a Letter of Award worth ₹2,831.11 crore from Bundelkhand Saur Urja Limited, a joint venture of NHPC and UPNEDA, for a 600 MW solar project at Jalaun Solar Park, Uttar Pradesh. The order, to be executed as two 300 MW units, forms part of Coal India's broader renewable-energy diversification strategy, alongside a planned R&D investment of close to ₹1,900 crore through FY30.

Source

##CORPORATE ANNOUNCEMENTS

Adani Energy Solutions / Board Approves Fund Raise

The board of Adani Energy Solutions approved raising up to ₹10,000 crore through a Qualified Institutions Placement or other permissible modes, at a meeting held July 1, 2026. An Extraordinary General Meeting was convened for July 25, 2026, to secure shareholder approval, with the company's trading window remaining closed until 48 hours after Q1 results are made public. The large fundraise signals continued aggressive capital deployment into transmission and distribution infrastructure.

NSE Filing

SBI Funds Management / IPO Allotment

SBI Funds Management's ₹9,813 crore IPO, comprising an offer for sale of shares by SBI and Amundi India Holding, closed with 42x overall subscription, receiving bids worth ₹2.98 lakh crore. Qualified Institutional Buyers subscribed 140 times their portion, Non-Institutional Investors 22.5 times, and retail investors 3.6 times, making it India's largest and most heavily subscribed domestic asset-management IPO.

BSE Filing

RVNL / HFCL Contract Award

HFCL secured a ₹2,666.09 crore contract from Rail Vikas Nigam Limited for the BharatNet Phase-III project in Uttar Pradesh (West), covering a two-year implementation and ten-year maintenance period. The award follows a previous RVNL order worth ₹2,167.65 crore to HFCL, reinforcing the company's position in the government's rural broadband rollout.

Company IR

MakeMyTrip / DRHP Pre-Filing

Nasdaq-listed MakeMyTrip is utilising SEBI's confidential pre-filing route to submit its Draft Red Herring Prospectus for a secondary domestic listing. Backed by $10 billion in gross bookings, the proposed listing is projected to raise over $1 billion, marking one of the more significant secondary-listing moves by a US-listed Indian consumer internet company.

Press Release

Jubilant Pharmova / Postal Ballot

Jubilant Pharmova initiated a postal ballot process for the re-appointment of Priyavrat Bhartia and Arjun Shanker Bhartia as Managing Director and Joint Managing Director respectively, for a three-year term effective June 1, 2026. Remote e-voting runs from July 19 to August 17, 2026, with a cut-off date of July 10, 2026, for shareholder eligibility, as the re-appointments require shareholder approval given remuneration thresholds under the Companies Act.

Official Filing

Arvind Limited / Fund Raising Approval

The board of Arvind Limited approved raising funds of up to ₹600 crore through issuance of equity shares and/or other eligible securities, including via Qualified Institutional Placement or other permissible modes, subject to shareholder and regulatory approvals.

Official Filing

###MACRO / NON-STOCK NEWS

US–Iran Conflict Escalates, Sixth Night of Strikes

The US Central Command confirmed it had completed a sixth consecutive night of strikes against Iranian military and logistics infrastructure as of July 17, with Iran retaliating through attacks on US positions in Kuwait, Jordan and Bahrain. Reports also indicated Iran had instructed Houthi forces in Yemen to prepare to disrupt Red Sea shipping should the US target Iranian power infrastructure. Commercial traffic through the Strait of Hormuz remained severely constrained.

Source

Brent Crude Holds Above $85/bbl, Near One-Month High

Brent crude traded above $85 per barrel on July 17, its highest level in roughly a month, as markets continued to price in supply-disruption risk from the escalating Middle East conflict. Oil prices were reported to have risen more than 14% over the week as hostilities intensified, with the US having reinstated a naval blockade targeting Iranian ports near the Strait of Hormuz earlier in the week.

Source

FII Selling Intensifies, DIIs Continue to Absorb Outflows

FIIs were net sellers of Indian equities worth ₹4,205.56 crore on July 16, 2026, while DIIs were net buyers to the tune of ₹2,986.41 crore, according to provisional exchange data — among the widest single-day divergences between foreign and domestic flows seen this month. FIIs have cited elevated crude oil prices, geopolitical tensions around the Strait of Hormuz, a firm US dollar, and relatively rich valuations in Indian equities as reasons for continued caution.

Source

RBI Bars Banks, NBFCs From Reselling Stressed Assets to Defaulters

The Reserve Bank of India issued final prudential norms under the Resolution of Stressed Assets Directions, 2025, barring banks, small finance banks and NBFCs from selling specified non-financial assets acquired during loan resolution back to defaulting borrowers or their related parties, effective October 1, 2026. Lenders must adopt board-approved policies for valuation and disposal, dispose of such assets within seven years via public auction consistent with SARFAESI Act principles, and revalue them every two years. Legacy assets outstanding as of September 30, 2026, must comply by September 30, 2027. These assets will not form part of Gross NPA, Net NPA or provisioning-coverage-ratio calculations, and will instead be disclosed under separate balance-sheet heads.

Source

RBI Bars Recognition of Unrealised Interest Income on Stressed Assets

In a related directive, the RBI prohibited banks and NBFCs from recognising unrealised interest and charges as income on acquired stressed assets, effective October 1, 2026, requiring reversal of any such unrealised income already booked by September 30, 2027. Income from these assets can now only be recognised as non-interest income once actually realised, aimed at improving accounting uniformity across regulated lenders.

Source

SIAM: Domestic Passenger Vehicle Dispatches Hit Record Q1 High

Domestic passenger vehicle dispatches touched an all-time high of 12,73,811 units in Q1 FY27, rising 25.9% year-on-year, according to the Society of Indian Automobile Manufacturers. Two-wheeler dispatches climbed 20.3% to 56,28,675 units, while three-wheeler dispatches surged 29.7% to a record 2,14,339 units, and commercial vehicles posted their highest-ever quarterly sales, up 18.3% year-on-year. SIAM attributed the growth to supportive domestic demand, lower GST rates, softer financing costs and new model launches, while flagging continued monitoring of geopolitical developments and monsoon progress.

Source

Passenger Vehicle Exports Also Hit Record Levels

Passenger vehicle exports touched a record 2.22 lakh units in Q1 FY27, up 8.8% year-on-year, driven by strong demand from Latin America and improving shipments to Europe and Japan, even as exports to the Middle East remained under pressure from regional geopolitical disruption. Two-wheeler exports surged 36.6% to a record 1.55 million units on stable demand from South Asia and Africa.

Source

Nifty IT Emerges Top-Performing Sectoral Index

The Nifty IT index gained nearly 2% intraday on July 16, outperforming the broader Nifty 50, as investors positioned ahead of Wipro and Tech Mahindra's results following encouraging early prints from TCS and HCLTech. Analysts cited stable execution, healthy deal pipelines and improving demand commentary for H2 FY27 as drivers of the sector re-rating, even as a broad-based revenue recovery is not expected for another one to two quarters given ongoing AI-led productivity pressure on legacy IT revenues.

Source

Sensex, Nifty Close Near Flat Amid Crude-Driven Caution

The Sensex and Nifty 50 closed nearly flat on July 16 as gains in IT stocks were offset by caution around elevated crude oil prices and the Middle East conflict. The Nifty Midcap 100 closed 0.41% lower and the Nifty Smallcap 100 ended 0.10% lower, while Nifty Realty and Nifty Financial Services declined even as Nifty IT, Nifty Chemicals and Nifty Consumer Durables held firm.

Source

NSE to Launch Nifty India FPI 150 Futures & Options

The National Stock Exchange announced it will launch futures and options contracts on the Nifty India FPI 150 index effective August 12, 2026, expanding the derivatives product suite aimed at foreign portfolio investors amid continued FII flow volatility.

NSE Filing

RBI Proposes Data Governance Framework for Banks, NBFCs

The Reserve Bank of India proposed a comprehensive data governance framework for banks, non-banking financial companies and other regulated entities aimed at strengthening data risk management practices across the financial system, as part of its broader FY27 regulatory agenda.

Source

Gold Prices Stay Elevated Amid Geopolitical Uncertainty

Gold prices in India continued to fluctuate through the week amid the ongoing US-Iran conflict, with 24-carat gold trading around ₹1,41,000–1,43,000 per 10 grams on the MCX as of July 18, holding near multi-month highs as investors sought safe-haven exposure. Prices remained roughly 44% higher than year-ago levels.

Source

RBI FY27 Agenda: e-Kuber 3.0 and AI-Driven Central Banking Tools

The Reserve Bank of India outlined its agenda for FY2026-27, including plans to review the RBI Act, launch a next-generation core banking system (e-Kuber 3.0), develop an alternative payment system and unified enterprise platform, and build an AI-driven ecosystem for central banking operations. The RBI also indicated it would support India's leadership role within BRICS finance discussions and explore currency-swap frameworks with SAARC nations.

Source

India's April Current Account Records Surplus

India recorded a current account surplus of $4.7 billion in April 2026, reversing a $4.8 billion deficit a year earlier, according to preliminary RBI data. The surplus came despite a wider merchandise trade deficit of $27.9 billion, as strengthening net services exports ($18.6 billion) and a surge in remittances to $16 billion offset goods-trade weakness. Foreign direct investment more than doubled to $11.4 billion, though net foreign portfolio investment outflows widened to $8.7 billion.

Source

RBI Next MPC Meeting Scheduled for August 3–5, 2026

The Reserve Bank of India's Monetary Policy Committee has scheduled its next bi-monthly policy review for August 3–5, 2026, with the repo rate currently held at 5.25% under a neutral stance following the June 2026 review. Markets will watch for commentary on inflation and growth in light of elevated crude prices stemming from the Middle East conflict.

Source

Disclosures and Disclaimer

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